

24 June, 2021

To our shareholders

5-3 Hikinooka, Yokosuka City, Kanagawa Prefecture

President & Representative Director,

Masaharu Shibao

Notice of Resolution of the 69th Annual General Meeting of Shareholders

We would like to inform you that the reports and the resolutions, as set forth below, at the 69th Annual General Meeting of Shareholders today.

Reports:

1. The business report (1st April, 2020 – 31st March, 2021), and the consolidated accounts together with the report of the Statutory Auditors and the Public Accountants thereon. In this case, we have reported the above details.
2. The accounts (1st April, 2020 – 31st March, 2021)
In this case, we have reported the above details.

Resolutions:

1. Appropriation of retained earnings
This resolution was approved and the year-end dividend was determined to be JPY28 per share as proposed in the original document.
2. Partial changes of the Articles of Incorporation
This resolution was approved as originally proposed.
3. Election of six candidates for Director who are not Audit & Supervisory Committee Members
This resolution was approved as originally proposed, Toshiyuki Yamamoto, Masaharu Shibao, Toshiki Yauchi, Yoshiko Nonogaki, Brian K. Haywood and Masayuki Abe were appointed as director who are not audit & supervisory committee members. Yoshiko Nonogaki, Brian K. Haywood and Masayuki Abe are outside directors.
4. Election of three candidates for Director who are Audit & Supervisory Committee Members
This resolution was approved as originally proposed, Junji Honda, Toshiyuki Arai and Mitsuhiro Matsumoto were appointed as director who are audit & supervisory committee members.
Toshiyuki Arai and Mitsuhiro Matsumoto are outside directors.
5. Election of one candidate for Director who is an Audit & Supervisory Committee Member to fill a vacancy
This resolution was approved as originally proposed, Masakazu Wakabayashi was appointed as a director who is audit & supervisory committee members to fill a vacancy.
Masakazu Wakabayashi is Director is an outside director who is appointed to fill a vacancy.

6. Determining A mount of Remuneration for Directors who are not Audit & Supervisory Committee Members
This resolution was approved as originally proposed.
7. Determining A mount of Remuneration for Directors who are Audit & Supervisory Committee Members
This resolution was approved as originally proposed.
8. Determining A mount and Details of Performance-Linked Share-Based Compensation, etc., to Directors who are not Audit & Supervisory Committee Members, etc.
This resolution was approved as originally proposed.

At the meeting of the Board of Directors held after this Annual General Meeting of Shareholders, the representative directors and the director, managing officer were appointed. And at the meeting of the Audit & Supervisory Committee, the full-time audit and supervisory committee member was appointed. Each person so appointed assumed took her/his office. As a result, we would like to inform you that our new board members are as follows.

Chairman, Representative Director & CEO	Toshiyuki Yamamoto
President, Representative Director & COO	Masaharu Shibao
Director, Senior Executive Managing Officer	Toshiki Yauchi
Director (External)	Yoshiko Nonogaki
Director (External)	Brian K. Heywood
Director (External)	Masayuki Abe (NEW)
Directors who are Audit & Supervisory Committee Members	Junji Honda (NEW)
Directors who are Audit & Supervisory Committee Members (External)	Toshiyuki Arai (NEW)
Directors who are Audit & Supervisory Committee Members (External)	Mitsuhiro Matsumoto (NEW)

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