

To our shareholders

5-3 Hikarinooka, Yokosuka-shi, Kanagawa

NIFCO Inc.

President and Representative Director
Masaharu Shibao

Notice of Resolution of the 70th Annual General Meeting of Shareholders

We would like to inform you that the reports and the resolutions, as set forth below, at the 70th Annual General Meeting of Shareholders today.

Reports:

1. The business report (1st April, 2021 – 31st March, 2022), and the consolidated accounts together with the report of the Statutory Auditors and the Public Accountants thereon. In this case, we have reported the above details.
2. The accounts (1st April, 2021 – 31st March, 2022)
In this case, we have reported the above details.

Resolutions:

1. Appropriation of retained earnings
This resolution was approved, and the year-end dividend was determined to be JPY31 per share as proposed in the original document.
2. Reduction in amount of legal capital surplus and transfer to other capital surplus
This resolution was approved.
3. Partial changes of the Articles of Incorporation
This resolution was approved as originally proposed.
4. Election of six candidates for Director who are not audit & supervisory committee members
This resolution was approved as originally proposed, Toshiyuki Yamamoto, Masaharu Shibao, Toshiki Yauchi, Yoshiko Nonogaki, Brian K. Haywood and Masayuki Abe were appointed as director who are not audit & supervisory committee members. Yoshiko Nonogaki, Brian K. Haywood and Masayuki Abe are External directors.

At the meeting of the Board of Directors held after this Annual General Meeting of Shareholders, the representative directors and the director, managing officer were appointed. As a result, we would like to inform you that our new board members are as follows.

Chairman, Representative Director & CEO	Toshiyuki Yamamoto
President, Representative Director & COO	Masaharu Shibao
Director, Senior Executive Managing Officer & CFO & CSO	Toshiki Yauchi
Director (External)	Yoshiko Nonogaki
Director (External)	Brian K. Heywood
Director (External)	Masayuki Abe

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