



October 27, 2011

To whom it may concern

Company name: Nifco Inc.
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 Yokohama, Kanagawa, Japan
 Code No.: 7988 (1st Board TSE)
 Rep. Director: Masaru Onodera
 Contact: Junji Honda
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Notice regarding differences between Consolidated Financial Forecast and Results for the First Half of FY2011 and Revised Financial Forecasts and Dividend Forecast for the entire FY2011

Nifco Inc. (the "Company"), based on the recent business developments, would like to announce the revisions made to the financial forecasts for the fiscal year ending March 2012 and dividend forecast previously announced on June 23, 2011, as indicated below.

1. Differences between the previous forecasts and the actual results

(1) Consolidated actual results for the first half of the fiscal year ending March, 2012 (April 1, 2011 - September 30, 2011)
 (Unit: Millions of yen)

	Revenue	Operating Profit	Recurring Profit	Net Profit for the year	Net Profit per Share
Previous forecast (A) (Announced June 23, 2011)	53,000	3,500	3,300	2,000	37.43
Actual results (B)	57,156	5,001	4,496	2,646	49.53
Difference (B - A)	4,156	1,501	1,196	646	
Rate of change	7.8%	42.9%	36.2%	32.3%	
(Ref.) Results for the first half of previous fiscal year (FY2010)	60,713	7,213	6,812	4,555	85.36

(2) Reasons for the differences between the previous forecasts and the actual results

The consolidated financial results for the first half of the current fiscal year exceeded the forecasts announced this June as a result of the production recovery of Japanese automakers from the March 11 disasters, helping our sales exceed the initial target, and our continuous efforts to reduce fixed costs.

2. Revision to Financial Forecast

(1) Revisions to the consolidated forecasts for the entire fiscal year ending March 2012. (April 1, 2011 - March 31, 2012)
 (Unit: Millions of yen)

	Revenue	Operating Profit	Recurring Profit	Net Profit for the year	Net Profit per Share
Previous forecast (A) (Announced June 23, 2011)	115,000	10,000	9,500	6,000	112.29
Revised forecast (B)	120,000	11,000	10,500	6,800	127.25
Difference (B - A)	5,000	1,000	1,000	800	
Rate of change	4.3%	10.0%	10.5%	13.3%	
(Ref.) Results for the previous fiscal year	120,574	13,106	12,541	7,531	141.05

(2) Reasons for the forecast revision

We have revised our forecasts upward as we expect the total sales of our main business, plastic components for automobile, to exceed our initial plan despite the influence of major floodings in Thailand and also increased profits as a result of growing sales and our efforts in cost reduction.

3. Revisions to dividend and year-end dividend forecast

	Dividend per share (yen)		
	End of Q2	Year-End	Annual
Previous forecast (A) (Announced June 23, 2011)	20	20	40
Revised forecast (B)	—	23	23
Actual result for the period (C)	22		22
Total (B) + (C)	22	23	45
Result for the previous fiscal year	20	25	45

Reasons for the revision

At the Board of Director's meeting on October 27, 2011, the Company approved the midterm dividend of 22 yen per share. The year-end dividend is also revised to 23 yen per share given the financial forecast for the entire fiscal year described above. With these changes, annual dividend per share will be 45 yen after combining the midterm dividend of 22 yen and the year-end dividend of 23 yen.

NB. The above forecasts have been formulated on the basis of available information as of the date of this release but the actual results of the Company may differ from these due to various future factors.