

Highlight

Summary of Consolidated Financial Results for First Quarter of Fiscal Year Ending March 31, 2012

(These figures are rounded to the nearest million yen.)

1. Consolidated Financial Results for First Quarter of FY2011 (April 1 to June 30, 2011)

(1) Consolidated financial results

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Recurring profit	
	Million yen	%	Million yen	%	Million yen	%
First Qtr. FY2011	26,980	-8.3	2,385	-27.8	2,209	-29.9
First Qtr. FY2010	29,428	32.6	3,305	—	3,149	—

Reference: Comprehensive income: 2,432 million yen in First Qtr. FY2011 [(10.3%)], 2,711 million yen in First Qtr. FY2010 [-%]

	Net income		Net income per share		Diluted net income per share	
	Million yen	%	Yen		Yen	
First Qtr. FY2011	1,076	-50.3	20.14		20.13	
First Qtr. FY2010	2,163	—	40.57		40.55	

(2) Consolidated financial position

	Total assets		Net Assets		Net Assets ratio		Net Assets per share	
	Million yen		Million yen		%		Yen	
First Qtr. FY2011	126,528		82,334		63.0		1,491.12	
FY2010	127,925		81,439		61.6		1,473.85	

Reference: Equity capital: 79,687 million yen in First Qtr. FY2011, 78,755 million yen in FY2010

2. Dividends

	Dividend per share				
	At end of first quarter	At end of second quarter	At end of third quarter	At end of FY	FY
	Yen	Yen	Yen	Yen	Yen
FY2010	—	20.00	—	25.00	45.00
FY2011	—	—	—	—	—
FY2011 (forecast)	—	20.00	—	20.00	40.00

Note: Revision of the latest forecast of cash dividends: None

3. Forecasts for FY2011 (April 1, 2011 to March 31, 2012)

(The percentages denote year-on-year change.)

	Net sales		Operating profit		Recurring profit		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
First Half FY2011	53,000	-12.7	3,500	-51.4	3,300	-51.5	2,000	-56.1	37.43	
FY2011	115,000	-4.6	10,000	-23.7	9,500	-24.2	6,000	-20.3	112.29	

Note: Revision of the latest forecasts: None

4. Others

- (1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): None
- (2) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in "Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements")
 - 1) Changes following the revision of accounting standards, etc.: None
 - 2) Changes other than 1): None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (3) Number of shares outstanding (common stocks)
 - 1) Number of shares outstanding at end of the period (including treasury stocks): 53,754,477 in First Qtr. FY2011; 53,754,477 in FY2010.
 - 2) Number of treasury stocks at end of the period: 313,138 in First Qtr. FY2011; 319,126 in FY2010.
 - 3) Average number of shares outstanding during the period: 53,436,848 in First Qtr. FY2011; 53,335,628 in First Qtr. FY2010.

* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

(Consolidated Financial Statements)**Segment Information**

[Business segment information]

- For the First Quarter of FY2010 (April 1 to June 30, 2010)

(Unit: Millions of yen)

	Reportable segments			Others	Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total			
Net sales and operating profit (loss)						
Net sales						
(1) Sales to customers	25,540	3,355	28,896	532	-	29,428
(2) Inter-segment sales	-	0	0	16	(16)	-
Total	25,540	3,355	28,896	548	(16)	29,428
Operating profit (loss)	3,977	315	4,293	(93)	(894)	3,305

- For the First Quarter of FY2011 (April 1 to June 30, 2011)

(Unit: Millions of yen)

	Reportable segments			Others	Elimination & corporate expenses	Consolidated figures
	Industrial plastic parts & components	Bedding & furniture	Total			
Net sales and operating profit (loss)						
Net sales						
(1) Sales to customers	22,975	3,432	26,408	572	-	26,980
(2) Inter-segment sales	0	0	0	23	(24)	-
Total	22,976	3,432	26,408	596	(24)	26,980
Operating profit (loss)	2,979	378	3,358	(56)	(916)	2,385

[Geographic segment information]

- For the First Quarter of FY2010 (April 1 to June 30, 2010)

(Unit: Millions of yen)

	Japan	Asia	North America	Europe	Total	Elimination & corporate expenses	Consolidated figures
Net sales and operating profit (loss)							
Net sales							
(1) Sales to customers	16,294	8,507	3,104	1,522	29,428	-	29,428
(2) Inter-segment sales	1,116	550	1	0	1,669	(1,669)	-
Total	17,410	9,058	3,105	1,523	31,097	(1,669)	29,428
Operating profit (loss)	2,135	1,542	254	117	4,051	(745)	3,305

- For the First Quarter of FY2011 (April 1 to June 30, 2011)

(Unit: Millions of yen)

	Japan	Asia	North America	Europe	Total	Elimination & corporate expenses	Consolidated figures
Net sales and operating profit (loss)							
Net sales							
(1) Sales to customers	12,665	9,136	3,445	1,733	26,980	-	26,980
(2) Inter-segment sales	1,156	671	2	10	1,840	(1,840)	-
Total	13,821	9,808	3,447	1,743	28,821	(1,840)	26,980
Operating profit (loss)	1,077	1,611	321	130	3,141	(755)	2,385