

6<sup>th</sup> November, 2009

To whom it may concern

Company Name: Nifco Inc.  
Head Office: 184-1 Maioka-cho, Totsuka-ku,  
Yokohama, Kanagawa Pref., Japan  
Comp. Code no. 7988 (1st Board TSE)  
Rep. Director: Masaru Onodera, President  
Senior Managing Director  
in charge of strategic planning &  
administration, Divisional General  
Contact Person: Manager of Corporate Strategy  
Division & Corporate Administration  
Division  
(tel 03-5476-4850)

### **Notice concerning the establishment of a new subsidiary**

The Company's would like to announce the establishment of a new subsidiary company as described below.

#### **Notes**

##### **1. Purpose**

The Company advanced to Shanghai in 1996 and later to Dongguan (2 locations), and Beijing and is actively pursuing business in China from these 4 locations. The business dealings in China are with the Japanese automakers established there as well the Chinese and Korean auto-companies.

With the establishment of this new company in the city of Tianjin, the group's business will be strengthened in China, which has the prospect of becoming the world's largest market for automobiles.

##### **2. Outline of the new company**

- |                                  |   |
|----------------------------------|---|
| (1) Company name (tentative):    | Nifco Tianjin Co. Ltd.  |
| (2) Representative:              | Minoru Uno, Managing Director   |
| (3) Location:                    | Tianjin City, The Peoples' Republic of China  |
| (4) Establishment (planned):     | December, 2009  |
| (5) Lines of Business:           | Manufacture and sale of plastic components  |
| (6) Fiscal period end:           | December  |
| (7) No. of Employees (planned):  | 50 (for the first fiscal year)  |
| (8) Amount of capital (planned): | US\$7.0 million (circa ¥630 million)  |
| (9) Shareholder:                 | 100% Nifco (Hong Kong) Ltd.<br>(Nifco (Hong Kong) Ltd. is 100% owned by Nifco Inc.) |

### **3. Effect on the Company's business**

The effect of the establishment of this new company on the Company's business for the year ending March, 2010 will be small.

**【 For questions related to this announcement, please contact the following】**

Nifco Inc., Overseas Planning Department, Mr. Kurata at telephone no. 03-5476-4850