

8th May, 2008

Company Name: Nifco Inc.
Rep. Director: Ryuji Watanabe, President
(Comp. Code no. 7988 1st Board TSE)
Contact Person: Akira Nakamura, Director & General
Manager, Corporate Administration Division
(tel 03-5476-4850)

Notice concerning changes in representative directors, directors, and officers

The Company would like to announce changes in the board of directors and officers that have been proposed at a meeting of the board of directors held today.

These changes will be proposed to the annual general meeting of shareholders on 24th June and formally endorsed at the directors' meeting following this meeting.

Notes

1. Changes in representative directors (proposed effective date 24th June, 2008)

	New Position	Old Position
Toshiaki Ogasawara	Honorary Chairman	Chairman & Representative Director
Ryuji Watanabe	Special Advisor	President & Representative Director
Masaru Onodera	President & Representative Director	Senior Managing Director

{Profile of new president}

Date of birth: 8th February, 1954 (54 years old)
Brief profile: March 1977 Graduated from Law Department of
Kokugakuin University
April 1977 Joined Nifco Inc.
June 2004 Senior Executive Officer &
Managing Director, Nifco (HK) Ltd.
June 2005 Senior Executive Officer & Assistant
General Manager, Global
Administration Division
June 2006 Senior Managing Director in charge
of Sales and R & D
June 2007 Senior Managing Director, President
& Representative Director,
Simmons Co. Ltd.

(Note: It is planned that Masaru Onodera will give up
the position of President & Representative Director

of Simmons Co. Ltd. on 25th June, 2008)

As described above, Toshiaki Ogasawara, presently the Company's Chairman and Representative Director will retire at the Company's AGM on 24th June, 2008 and take the position of Honorary Chairman.

Further, Ryuji Watanabe, presently the Company's President and Representative Director will retire at the Company's AGM on 24th June, 2008 and take the position of Special Advisor to the Company.

2 Reasons for these changes

The targets set in the mid-term strategy called ANS II which commenced from the 55th fiscal year (FY2006) have been reached in the FY2007, a year earlier than the original plan of FY2008.

The new mid-term strategy of ANS III has been started from April 2008 and is due to end in FY2012. These changes aim to bring younger members into the management team and strengthen the company under the leadership of the new president with the directors and employees acting in unison to aim for yet further growth.

3. Other changes in company officer positions

(1) Board Positions

	New	Old
Kenichi Sakurai	Senior Managing Director	Managing Director
Yoshiaki Notoya	Senior Managing Director	Managing Director

Note: There are no changes in the positions of Kiyohiko Fukawa, Senior Managing Director and Mitsutaka Ogasawara, Managing Director

(2) Retiring Directors

	New	Old
Kazunori Nagashima	Advisor	Managing Director
Akira Nakamura	Executive Managing Officer	Director
Yukiko Ogasawara	Executive Managing Officer	Director
Hiroshi Takigawa	Executive Managing Officer	Director
Hidetoshi Mochizuki	Executive Managing Officer	Director

(3) Proposed newly appointed executive officers

	New	Old
Akira Nakamura	Executive Managing Officer	Director
Yukiko Ogasawara	Executive Managing Officer	Director
Hiroshi Takigawa	Executive Managing Officer	Director
Hidetoshi Mochizuki	Executive Managing Officer	Director
Leslie Lord	Executive Officer	General Manager Executive Office
Takashi Morinaga	Executive Officer	President, Nifco Thailand

Note: There are no changes in the present positions of the following executive officers; Toshiyuki Yamamoto, Junji Honda, Kazumasa Kurihara, Fumiharu Machidori, Eiji Suzuishi, Akinobu Suzuki, and Shinsuke Oki

(4) Retiring Advisor to the Board and Executive Officers

	New	Old
Kiyoteru Ogasawara	—	Advisor to the Board
Toshihiko Terashima	Managing Director Dongguan Nifco Co. Ltd.	Executive Officer
Tomoyasu Kato	Vice President, Nifco North America	Executive Officer
Hiroshi Kimura	General Manager, Home & Life Division	Executive Officer