

17<sup>th</sup> May, 2007

To whom it may concern

Company Name: Nifco Inc.  
Head Office: 184-1 Maioka-cho, Totsuka-ku,  
Yokohama, Kanagawa Pref., Japan  
Comp. Code no. 7988 (1st Board TSE)  
Rep. Director: Ryuji Watanabe, President  
Contact Person: Akira Nakamura, Director & General  
Manager, Corporate Admin. Div.  
(tel 03-5476-4850)

### **Notice concerning changes to Board Members**

The Company would like to announce that the following changes to the Board to take effect on 27<sup>th</sup> June were approved by the Board of Directors and the Board of Statutory Auditors at meetings held on today.

The appointment of the new Statutory Auditor will be proposed to the shareholders at the Annual General Meeting to be held on 27<sup>th</sup> June and take effect after the resolution has been formally approved.

#### **Notes**

##### 1. Candidate for new Statutory Auditor

Board position	Name	Present Position
Standing Statutory Auditor	Kenji Matuskawa	Advisor

##### 2. Retiring Statutory Auditor

Present position	Name	Position after retirement
Standing Statutory Auditor	Tadashi Tsutsumi	—

In addition, at the Annual General of Shareholders scheduled for 27<sup>th</sup> June, it is planned to propose for re-appointment as Director of the Company Mr. Yoshiaki Notoya, whose term of office would end at the close of the Annual General Meeting.