

25<sup>th</sup> December, 2006

To whom it may concern

Company Name: Nifco Inc.  
Head Office: 184-1 Maioka-cho, Totsuka-ku,  
Yokohama, Kanagawa Pref., Japan  
Comp. Code no. 7988 (1st Board TSE)  
Rep. Director: Ryuji Watanabe, President  
Contact Person: Akira Nakamura, Director  
(tel 03-5476-4850)

**Notice concerning completion of acquisition of treasury stock**

(Acquisition based on the Company Articles of Association in accordance  
with Article 165-2 of the Commercial Code)

The Company would like to give notice that, by unanimous written consent of the Board of Directors in a document dated 27<sup>th</sup> November, 2006, it resolved to acquire some of its own shares under Article 156 of the Commercial Code of Japan after applying the regulations of Article 165-3 of the Code. The period for this acquisition finished today.

**Notes**

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|-------------------------------|--|
| 1. Period for acquisition:    | From 29 <sup>th</sup> November ~ 25 <sup>th</sup> December 2006<br>(based on purchase contract date) |
| 2. Number of shares acquired: | 583,000 shares<br>(1.1% of the issued shares of the company)   |
| 3. Purchase price:            | 1,497,266,000 yen  |
| 4. Purchase method:           | Purchased through dealings on the Tokyo Stock<br>Exchange  |

(Reference) Information on resolution passed by the Board on 27<sup>th</sup> November, 2006

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|--|---|
| (1) Type of stock to be purchased      | common shares   |
| (2) Number of shares to be purchased   | Up to 650,000 shares<br>(approx. 1.2% of the issued shares)             |
| (3) Total funds available for purchase | Up to ¥1,500,000,000  |
| (4) Period for purchases               | From 29 <sup>th</sup> November, 2006 to 28 <sup>th</sup> December, 2006 |