

Highlight

Summary of Consolidated Financial Results for Fiscal Year Ending March 31, 2010

(These figures are rounded to the nearest million yen.)

1. Consolidated Financial Results for FY2009 (April 1, 2009 to March 31, 2010)

(1) Consolidated financial results

(The percentages denote year-on-year change.)

| | Net sales | | Operating profit | | Recurring profit | | Net income | |
|--------|-------------|-------|------------------|-------|------------------|-------|-------------|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| FY2009 | 107,505 | -12.3 | 8,553 | 18.2 | 8,118 | 17.5 | 4,468 | 13.6 |
| FY2008 | 122,518 | -13.5 | 7,237 | -50.6 | 6,906 | -54.3 | 3,934 | -60.5 |

| | Net income per share | Diluted net income per share | Return on equity (ROE) | Recurring profit/ Total assets | Operating profit/ Net sales |
|--------|----------------------|------------------------------|------------------------|--------------------------------|-----------------------------|
| | Yen | Yen | % | % | % |
| FY2009 | 83.83 | — | 6.0 | 6.9 | 8.0 |
| FY2008 | 74.60 | 73.86 | 5.2 | 6.0 | 5.9 |

Reference: Investment profit (loss) on equity method: △146 million yen in FY2009, 125 million yen in FY2008

(2) Consolidated financial position

| | Total assets | Net Assets | Net Assets ratio | Net Assets per share |
|--------|--------------|-------------|------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| FY2009 | 122,670 | 79,067 | 62.5 | 1,438.56 |
| FY2008 | 112,140 | 74,559 | 64.5 | 1,355.98 |

Reference: Equity capital: 76,678 million yen in FY2009, 72,279 million yen in FY2008

(3) Consolidated cash flows

| | Cash flow from operating activities | Cash flow from investing activities | Cash flow from financing activities | Cash and cash equivalents at end of the period |
|--------|-------------------------------------|-------------------------------------|-------------------------------------|--|
| | Million yen | Million yen | Million yen | Million yen |
| FY2009 | 13,814 | (8,702) | (3) | 34,108 |
| FY2008 | 11,021 | (13,613) | 10,503 | 28,711 |

2. Dividends

| | Dividend per share | | | | | Total amount of dividends (annual) | Payout ratio (consolidated basis) | Ratio of dividends to net assets (consolidated basis) |
|-------------------|-------------------------|--------------------------|-------------------------|--------------|-------|------------------------------------|-----------------------------------|---|
| | At end of first quarter | At end of second quarter | At end of third quarter | At end of FY | FY | | | |
| | Yen | Yen | Yen | Yen | Yen | | | |
| FY2008 | — | 30.00 | — | 24.00 | 54.00 | 2,878 | 72.4 | 3.7 |
| FY2009 | — | 10.00 | — | 20.00 | 30.00 | 1,599 | 35.8 | 2.1 |
| FY2010 (forecast) | — | 20.00 | — | 20.00 | 40.00 | | 35.5 | |

3. Forecasts for FY2010 (April 1, 2010 to March 31, 2011)

(The percentages denote year-on-year change.)

| | Net sales | | Operating profit | | Recurring profit | | Net income | | Net income per share |
|--|-------------|------|------------------|-------|------------------|-------|-------------|-------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Consolidated 2nd quarter FY 2010 (YTD) | 55,000 | 13.4 | 4,600 | 156.9 | 4,400 | 221.6 | 2,700 | 393.6 | 50.65 |
| FY2010 | 112,000 | 4.2 | 10,000 | 16.9 | 9,800 | 20.7 | 6,000 | 34.3 | 112.57 |

4. Others

- (1) Changes in principal subsidiaries during the fiscal year (changes in specific subsidiaries, which involve changes in the scope of consolidation): None
- (2) Changes in the principles and procedures of accounting concerning the preparation of consolidated financial statements and in the methods of presentation, etc. (stated in "Changes in Significant Accounting Policies for Preparing Consolidated Financial Statements")
 - 1) Changes following the revision of accounting standards, etc.: Some changes
 - 2) Changes other than 1): None
- (3) Number of shares outstanding (common stocks)
 - 1) Number of shares outstanding at end of the period (including treasury stocks): 53,754,477 in FY2009; 53,754,477 in FY2008.
 - 2) Number of treasury stocks at end of the period: 452,137 in FY2009; 450,361 in FY2008.

* Proper use of forecasts and other special instructions

Forward-looking statements or projections included in this document, including earnings projections, are based on currently available information and certain premises that are judged to be rational at the time of this writing. Actual results may differ greatly from the forecast figures depending on various factors.

(Consolidated Financial Statements)**Segment Information**

[Business segment information]

- For FY2008 (April 1, 2008 to March 31, 2009)

(Unit: Millions of yen)

| | Industrial plastic parts & components | Bedding & furniture | Newspaper & publishing | Other businesses | Total | Elimination & corporate expenses | Consolidated figures |
|--|---------------------------------------|---------------------|------------------------|------------------|---------|----------------------------------|----------------------|
| I Net sales and operating profit (loss) | | | | | | | |
| Net sales | | | | | | | |
| (1) Sales to customers | 101,469 | 15,662 | 2,862 | 2,523 | 122,518 | - | 122,518 |
| (2) Inter-segment sales | - | 0 | 20 | 1 | 22 | (22) | - |
| Total | 101,469 | 15,663 | 2,883 | 2,525 | 122,541 | (22) | 122,518 |
| Operating expenses | 91,990 | 14,198 | 3,219 | 2,643 | 112,051 | 3,229 | 115,280 |
| Operating profit (loss) | 9,479 | 1,465 | (335) | (118) | 10,490 | (3,252) | 7,237 |
| II Assets, depreciation, impairment loss and capital expenditure | | | | | | | |
| Assets | 63,162 | 14,035 | 1,225 | 8,982 | 87,405 | 24,734 | 112,140 |
| Depreciation | 7,360 | 306 | 4 | 16 | 7,688 | 291 | 7,979 |
| Impairment loss | 22 | 651 | - | - | 674 | - | 674 |
| Capital expenditure | 7,900 | 3,050 | 29 | 19 | 11,001 | 473 | 11,474 |

- For FY2009 (April 1, 2009 to March 31, 2010)

(Unit: Millions of yen)

| | Industrial plastic parts & components | Bedding & furniture | Other businesses | Total | Elimination & corporate expenses | Consolidated figures |
|--|---------------------------------------|---------------------|------------------|---------|----------------------------------|----------------------|
| I Net sales and operating profit (loss) | | | | | | |
| Net sales | | | | | | |
| (1) Sales to customers | 89,512 | 13,522 | 4,470 | 107,505 | - | 107,505 |
| (2) Inter-segment sales | - | 0 | 31 | 32 | (32) | - |
| Total | 89,512 | 13,523 | 4,502 | 107,538 | (32) | 107,505 |
| Operating expenses | 78,663 | 12,511 | 4,790 | 95,966 | 2,985 | 98,952 |
| Operating profit (loss) | 10,848 | 1,011 | (288) | 11,571 | (3,018) | 8,553 |
| II Assets, depreciation, impairment loss and capital expenditure | | | | | | |
| Assets | 69,996 | 13,046 | 8,756 | 91,799 | 30,935 | 122,735 |
| Depreciation | 6,084 | 421 | 16 | 6,522 | 101 | 6,623 |
| Impairment loss | 260 | - | 295 | 556 | - | 556 |
| Capital expenditure | 5,304 | 176 | 23 | 5,504 | 70 | 5,574 |

Notes 1. The businesses are classified according to types of products and their markets.

2. The main products for each business segment are as follows.

(1) Industrial plastic parts and components:Industrial plastic fasteners, precision plastic injection molded, components, etc.

(2) Bedding & furniture:Various types of beds, reclining chairs, etc.

(3) Other businesses:English-language newspaper and other printed media, Liquid crystal displays and other electronic components

3. The consolidated figures for operating expenses for the previous and present year include operating expenses of 3,462 million yen and 3,161 million yen, respectively, which cannot be appropriated to any one segment and are included in Eliminations and Corporate Expenses; these mainly consist of expenses incurred by the administrative operations of the Company's Head Office including its Administration and Accounting Departments.

4. The consolidated figures for the previous and present terms includes assets of 36,220 million yen and 45,235 million yen, respectively, which cannot be appropriated to any one segment and are included in Eliminations and Corporate Expenses.

These are mainly assets which related to the Administration Division including operating capital (cash), long-term deposits (investment securities), etc.

5. "Newspaper & publishing" which had been described separately until the previous year, is included in "Other businesses" from the beginning of this fiscal year for the reason of lowering of importance. In case the previous description were adopted, net sale for "Newspaper & publishing" is 2,370 million yen, and Operating loss for the same is 402 million yen.

[Geographic segment information]

- For FY2008 (April 1, 2008 to March 31, 2009)

(Unit: Millions of yen)

| | Japan | Asia | North America | Europe | Total | Elimination & corporate expenses | Consolidated figures |
|---|--------|--------|---------------|--------|---------|----------------------------------|----------------------|
| I Net sales and operating profit (loss) | | | | | | | |
| Net sales | | | | | | | |
| (1) Sales to customers | 71,252 | 32,881 | 11,640 | 6,744 | 122,518 | - | 122,518 |
| (2) Inter-segment sales | 3,760 | 1,228 | 21 | 0 | 5,011 | (5,011) | - |
| Total | 75,013 | 34,110 | 11,661 | 6,744 | 127,530 | (5,011) | 122,518 |
| Operating expenses | 70,079 | 29,184 | 11,857 | 6,473 | 117,594 | (2,313) | 115,280 |
| Operating profit (loss) | 4,934 | 4,925 | (195) | 271 | 9,935 | (2,698) | 7,237 |
| II Assets | 46,074 | 25,413 | 7,458 | 5,142 | 84,089 | 28,050 | 112,140 |

- For FY2009 (April 1, 2009 to March 31, 2010)

(Unit: Millions of yen)

| | Japan | Asia | North America | Europe | Total | Elimination & corporate expenses | Consolidated figures |
|---|--------|--------|---------------|--------|---------|----------------------------------|----------------------|
| I Net sales and operating profit (loss) | | | | | | | |
| Net sales | | | | | | | |
| (1) Sales to customers | 65,341 | 28,294 | 8,654 | 5,215 | 107,505 | - | 107,505 |
| (2) Inter-segment sales | 4,296 | 1,201 | 1 | 0 | 5,499 | (5,499) | - |
| Total | 69,637 | 29,495 | 8,656 | 5,215 | 113,005 | (5,499) | 107,505 |
| Operating expenses | 62,553 | 25,389 | 9,007 | 4,934 | 101,884 | (2,932) | 98,952 |
| Operating profit (loss) | 7,084 | 4,106 | (350) | 280 | 11,120 | (2,567) | 8,553 |
| II Assets | 45,371 | 30,175 | 8,383 | 6,074 | 90,006 | 32,729 | 122,735 |

Notes 1. Countries or regions are defined by geographical proximity.

2. The details of the regions other than Japan are as follows:

- (1) Asia: South Korea, Hong Kong, China, Taiwan, Malaysia, Singapore, Thailand and Vietnam
- (2) North America:U.S.A.
- (3) Europe: U.K., Spain, Poland and Germany

3. The consolidated figures for operating expenses for the previous and present year include operating expenses of 3,462 million yen and 3,161 million yen, respectively, which cannot be appropriated to any one segment and are included in Eliminations and Corporate Expenses; these mainly consist of expenses incurred by the administrative operations of the Company's Head Office including its Administration and Accounting Departments.

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